



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB4124

by Rep. JoAnn D. Osmond

SYNOPSIS AS INTRODUCED:

30 ILCS 105/8.25c

from Ch. 127, par. 144.25c

Amends the State Finance Act. Provides that, continuing through the fourth quarter of fiscal year 2012 (rather than, until the sum of \$31,200,000 is paid to the General Revenue Fund), the State Comptroller shall order transferred and the State Treasurer shall transfer from the Adeline Jay Geo-Karis Illinois Beach Marina Fund to the General Revenue Fund 35% of revenue deposited into the Adeline Geo-Karis Illinois Beach Marina Fund in any fiscal year. Provides that, continuing through the fourth quarter of fiscal year 2012 (rather than, until the sum of \$8,000,000 is paid to the State Boating Act Fund), the State Comptroller shall order transferred and the State Treasurer shall transfer from the Adeline Jay Geo-Karis Illinois Beach Marina Fund to the State Boating Act Fund 15% of the revenue deposited into the Adeline Jay Geo-Karis Illinois Beach Marina Fund. Effective immediately.

LRB097 14667 PJG 59564 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Finance Act is amended by changing
5 Section 8.25c as follows:

6 (30 ILCS 105/8.25c) (from Ch. 127, par. 144.25c)

7 Sec. 8.25c. (a) Beginning in fiscal year 1991 and
8 continuing through the third quarter of fiscal year 1993, the
9 State Comptroller shall order transferred and the State
10 Treasurer shall transfer from the Illinois Beach Marina Fund
11 (now known as the Adeline Jay Geo-Karis Illinois Beach Marina
12 Fund) to the General Revenue Fund 50% of the revenue deposited
13 into the Illinois Beach Marina Fund. Beginning in the fourth
14 quarter of fiscal year 1993 and continuing through the fourth
15 quarter of fiscal year 2012 ~~thereafter until the sum of~~
16 ~~\$31,200,000 is paid to the General Revenue Fund,~~ the State
17 Comptroller shall order transferred and the State Treasurer
18 shall transfer from the Adeline Jay Geo-Karis Illinois Beach
19 Marina Fund (formerly known as the Illinois Beach Marina Fund)
20 to the General Revenue Fund 35% of revenue deposited into the
21 Adeline Jay Geo-Karis Illinois Beach Marina Fund (formerly
22 known as the Illinois Beach Marina Fund) in any fiscal year. In
23 addition, beginning in fiscal year 1991 and continuing through

1 ~~the fourth quarter of fiscal year 2012, thereafter until the~~
2 ~~sum of \$8,000,000 is paid to the State Boating Act Fund~~ the
3 State Comptroller shall order transferred and the State
4 Treasurer shall transfer from the Adeline Jay Geo-Karis
5 Illinois Beach Marina Fund (formerly known as the Illinois
6 Beach Marina Fund) to the State Boating Act Fund 15% of the
7 revenue deposited into the Adeline Jay Geo-Karis Illinois Beach
8 Marina Fund (formerly known as the Illinois Beach Marina Fund).
9 Beginning in fiscal year 1992, the transfers from the Adeline
10 Jay Geo-Karis Illinois Beach Marina Fund (formerly known as the
11 Illinois Beach Marina Fund) to the State Boating Act Fund shall
12 be made only at the direction of and in the amount authorized
13 by the Department of Natural Resources. Moneys transferred
14 under authorization of this Section to the State Boating Act
15 Fund in fiscal year 1992 before the effective date of this
16 amendatory Act of 1991 may be transferred to the Illinois Beach
17 Marina Fund (now known as the Adeline Jay Geo-Karis Illinois
18 Beach Marina Fund) at the direction of the Department of
19 Natural Resources. The transfers required under this Section
20 shall be made within 30 days after the end of each quarter
21 based on the State Comptroller's record of receipts for the
22 quarter. The initial transfers shall be made within 30 days
23 after June 30, 1990 based on revenues received in the preceding
24 quarter. Additional transfers in excess of the limits
25 established under this Section may be authorized by the
26 Department of Natural Resources for accelerated payback of the

1 amount due.

2 (b) The Department may, subject to appropriations by the
3 General Assembly, use moneys in the Adeline Jay Geo-Karis
4 Illinois Beach Marina Fund (formerly known as the Illinois
5 Beach Marina Fund) to pay for operation, maintenance, repairs,
6 or improvements to the marina project; provided, however, that
7 payment of the amounts due under the terms of subsection (a)
8 shall have priority on all moneys deposited in this Fund.

9 (c) Moneys on deposit in excess of that needed for payments
10 to the General Revenue Fund and the State Boating Act Fund and
11 in excess of those moneys needed for the operation,
12 maintenance, repairs, or improvements to the Adeline Jay
13 Geo-Karis Illinois Beach Marina as determined by the Department
14 of Natural Resources may be transferred at the discretion of
15 the Department to the State Parks Fund.

16 (Source: P.A. 95-522, eff. 8-28-07; 96-1160, eff. 1-1-11.)

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.